



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

ಬಿಶೇಷ ರಾಜ್ಯ ಪತ್ರ

ಭಾಗ-IVA	ಬೆಂಗಳೂರು, ಬುಧವಾರ, ಜನವರಿ ೩೧, ೨೦೧೮ (ಮಾಘ ೧೧, ಶಕ ವರ್ಷ ೧೯೩೯)	ನಂ. ೨೨೪
Part-IVA	Bengaluru, Wednesday, January 31, 2018 (Magha 11, Shaka Varsha 1939)	No. 224

FINANCE SECRETARIAT

NOTIFICATION (4-M/2017)

No. FD 47 CSL 2017, Bengaluru, dated: 31/01/2018.

In exercise of the powers conferred by section 164 of the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act No. 27 of 2017) and on the recommendation of the GST Council, the Government of Karnataka hereby makes the following rules further to amend the Karnataka Goods and Services Tax Rules, 2017, namely:-

RULES

1. Title and commencement.-(1) These rules may be called the Karnataka Goods and Services Tax (Third Amendment) Rules, 2018.

(2) Save as otherwise provided, they shall be deemed to have come into force from 23rd day of January 2018.

2. Amendment of rule 3.-In the Karnataka Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules), in rule 3, in sub-rule (3A), for the words "ninety days", the words "one hundred and eighty days" shall be substituted;

3. Amendment of rule 7.- In rule 7 of the said rules, in the Table,-

(1) in Sl. No. 1, in column number (3), for the words "one per cent.", the words "half per cent of the turnover in the State or Union territory", shall be substituted with effect from 1st January, 2018;

(2) in Sl. No. 2, in column number (3), for the words "two and a half per cent", the words "two and a half per cent of the turnover in the State or Union territory", shall be substituted with effect from 1st January, 2018;

(3) in Sl. No. 3, in column number (3), for the words "half per cent", the words "half per cent of the turnover of taxable supplies of goods in the State or Union territory", shall be substituted with effect from 1st January, 2018;

4. Amendment of rule 20.- In rule 20 of the said rules, the proviso shall be omitted.

5. Amendment of rule 24.- In rule 24 of the said rules, in sub-rule (4), for the figures, letters and word "31st December, 2017", the figures, letters and word "31st March, 2018" shall be substituted;

6. Insertion of new rule 31A.- After rule 31 of the said rules, the following shall be inserted, namely:-

"31A. Value of supply in case of lottery, betting, gambling and horse racing.

(1) Notwithstanding anything contained in the provisions of this Chapter, the value in respect of supplies specified below shall be determined in the manner provided hereinafter.

(2) (a) The value of supply of lottery run by State Governments shall be deemed to be 100/112 of the face value of ticket or of the price as notified in the Official Gazette by the organising State, whichever is higher.

