



# ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

**ಬಿಶೇಷ ರಾಜ್ಯ ಪತ್ರ**

ಭಾಗ-IVA	ಬೆಂಗಳೂರು, ಶನಿವಾರ, ಮಾರ್ಚ್ ೩೦, ೨೦೧೯ (ಚೈತ್ರ ೦೯, ಶಕ ವರ್ಷ ೧೯೪೦)	ನಂ. ೨೬೫
Part-IVA	Bengaluru, Saturday, March 30, 2019 (Chitra 09, Shaka Varsha 1940)	No. 265

**FINANCE SECRETARIAT**

**NOTIFICATION (05/2019)**

**No. FD 48 CSL 2017, Bengaluru, dated: 29.03.2019**

In exercise of the powers conferred by sub-section (3) of Section 9 of the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the Government of Karnataka Notification (13/2017) No.FD 48 CSL 2017, dated the 29<sup>th</sup>June, 2017, published in the Karnataka Gazette, Extraordinary, Part-IVA, No.603, dated the 29<sup>th</sup> June, 2017, namely:-

In the said Notification, -

(i) in the Table, after serial number:5A and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(1)	(2)	(3)	(4)
5B	Services supplied by any person by way of transfer of development rights or FSI (including additional FSI) for construction of a project by a promoter.	Any person	Promoter;
5C	Long term lease of land (30 years or more) by any person against consideration in the form of upfront amount (called as premium, salami, cost, price, development charges or by any other name) and/or periodic rent for construction of a project by a promoter.	Any person	Promoter;

(ii) in the Explanation, after clause (g), the following clause shall be inserted, namely: -

“(h) The term “apartment” shall have the same meaning as assigned to it in Real Estate (Regulation and Development) Act, 2016.

(i) “Promoter” shall have the same meaning as assigned to it in Real Estate (Regulation and Development) Act, 2016.

(j) the term “project” shall mean a real estate project (REP) or a residential real estate project (RREP);

(k) “Real estate project (REP)” shall have the same meaning as assigned to it in Real Estate (Regulation and Development) Act, 2016.

(l) the term “residential real estate project (RREP)” shall mean a REP in which the carpet area of the commercial apartments is not more than 15% of the total carpet area of all the apartments in the REP.”

2. This notification shall come into force with effect from 1<sup>st</sup> of April, 2019.

By Order and in the name of the Governor of Karnataka,

**NETRAPRABHA M.DHAYAPULE**  
Under Secretary to Government (I/c),  
Finance Department [C.T-1].