



# ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

**ಬಿಶೇಷ ರಾಜ್ಯ ಪತ್ರ**

ಭಾಗ-IVA	ಬೆಂಗಳೂರು, ಶನಿವಾರ, ಮಾರ್ಚ್ ೩೦, ೨೦೧೯ (ಚೈತ್ರ ೦೯, ಶಕ ವರ್ಷ ೧೯೪೦)	ನಂ. ೨೬೭
Part-IVA	Bengaluru, Saturday, March 30, 2019 (Chitra 09, Shaka Varsha 1940)	No. 267

**FINANCE SECRETARIAT**

**NOTIFICATION (07/2019)**

**No. FD 48 CSL 2017, Bengaluru, dated: 29.03.2019**

In exercise of the powers conferred by sub-section (4) of Section 9 of the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017), the Government of Karnataka, on the recommendations of the Council, hereby notifies that the registered person specified in column (3) of the table below, shall in respect of supply of goods or services or both specified in column (2) of the Table below, received from an unregistered supplier shall pay tax on reverse charge basis as recipient of such goods or services or both:-

Table

Sl. No.	Category of supply of goods and services	Recipient of goods and services
(1)	(2)	(3)
1	Supply of such goods and services or both [other than services by way of grant of development rights, long term lease of land (against upfront payment in the form of premium, salami, development charges etc.) or FSI (including additional FSI)] which constitute the shortfall from the minimum value of goods or services or both required to be purchased by a promoter for construction of project, in a financial year (or part of the financial year till the date of issuance of completion certificate or first occupation, whichever is earlier) as prescribed in Notification (11/ 2017) No.FD 48 CSL 2017, dated 29.06.2017, at items (i), (ia), (ib), (ic), (id), (ie) and (if) against serial number 3 in the Table, published in the Karnataka Gazette, Extraordinary, Part-IVA, No.601, dated the 29 <sup>th</sup> June, 2017, as amended.	Promoter
2	Cement falling in chapter heading 2523 in the first schedule to the Customs Tariff Act, 1975 (Central Act 51 of 1975) which constitute the shortfall from the minimum value of goods or services or both required to be purchased by a promoter for construction of project, in a financial year (or part of the financial year till the date of issuance of completion certificate or first occupation, whichever is earlier) as prescribed in Notification (11/ 2017) No.FD 48 CSL 2017, dated 29.06.2017, at items (i), (ia), (ib), (ic), (id), (ie) and (if) against serial number 3 in the Table, published in the Karnataka Gazette, Extraordinary, Part-IVA, No.601, dated the 29 <sup>th</sup> June, 2017, as amended.	Promoter

3	Capital goods falling under any chapter in the first schedule to the Customs Tariff Act, 1975 (51 of 1975) supplied to a promoter for construction of a project on which tax is payable or paid at the rate prescribed in Notification (11/ 2017) No.FD 48 CSL 2017, dated 29.06.2017, at items (i), (ia), (ib), (ic), (id), (ie) and (if) against serial number 3 in the Table, published in the Karnataka Gazette, Extraordinary, Part-IVA, No.601, dated the 29 <sup>th</sup> June, 2017, as amended.	Promoter
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*Explanation.* - For the purpose of this Notification, -

(i) “Promoter” shall have the same meaning as assigned to it in Real Estate (Regulation and Development) Act, 2016;

(ii) “Project” shall mean a real estate project (REP) or a residential real estate project (RREP);

(iii) “Real estate project” shall have the same meaning as assigned to it in the Real Estate (Regulation and Development) Act, 2016.”

(iv) “Residential real estate project (RREP)” shall mean a REP in which the carpet area of the commercial apartments is not more than 15% of the total carpet area of all the apartments in the REP.

(v) the term “floor space index (FSI)” shall mean the ratio of building’s total floor area (gross floor area) to the size of the piece of land upon which it is built.

2. This Notification shall come into force with effect from 1<sup>st</sup> of April, 2019.

By Order and in the name of the Governor of Karnataka,

**NETRAPRABHA M.DHAYAPULE**  
Under Secretary to Government (I/c),  
Finance Department [C.T-1].