

## **GOVERNMENT OF KARNATAKA**

No. FD 42 CSL 2020

Karnataka Government Secretariat, Vidhana Soudha, Bengaluru, dated: 11.01.2022.

## **NOTIFICATION**

In exercise of the powers conferred by section 19-C of the Karnataka Sales Tax Act, 1957 (Karnataka Act 25 of 1957), read with sub-section (2) of section 9 of the Central Sales Tax Act, 1956 (Central Act 74 of 1956), the Government of Karnataka hereby defers the tax payable under the Central Sales Tax Act, 1956, in respect of finished products manufactured and sold by Mangalore Refinery and Petrochemicals Limited, in the course of interstate trade or commerce, out of the production attributed to Phase-1 and Phase-2 for a period of three years with effect from 1<sup>st</sup> day of January, 2022, subject to the following conditions, namely,-

- 1. The industrial unit is eligible for the benefit of CST deferment for a period of 3 years from 01.01.2022 to 31.12.2024 in terms of Government Order CI 80 SPI 2021, Bangalore, dated: 31.05.2021.
- 2. The sum of deferred CST shall be repaid in 5 equal instalments without interest after the closure of deferment period.
- 3. The first, second, third, fourth and fifth instalment shall be paid on or before 31<sup>st</sup> December 2025, 31st December 2026, 31st December 2027, 31st December 2028 and 31<sup>st</sup> December 2029 respectively.

By Order and in the name of the Governor of Karnataka,

(KAVITHA L.) Under Secretary to Government, Finance Department (C.T-1)

ಮುದ್ರಕರು ಹಾಗೂ ಪ್ರಕಾಶಕರು:- ಸಂಕಲನಾಧಿಕಾರಿಗಳು, ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ, ಸರ್ಕಾರಿ ಕೇಂದ್ರ ಮುದ್ರಣಾಲಯ, ಬೆಂಗಳೂರು  $(\Omega)$ 

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