



GOVERNMENT OF KARNATAKA
DEPARTMENT OF COMMERCIAL TAXES

No.JCCT/Enf/WZ/MNG/Auction-02/2021-22

Office of Joint Commissioner of
Commercial Taxes (Enforcement), West Zone,
1st Floor, Vanijya Terige Bhawan,
Maidan road, Mangaluru-575001
Email:acctenflwz.mng@ka.gov.in
Date: 02-11-2021
Phone:0824-2427060

Notice for Auction of Confiscated Goods

Whereas an order has been made by the Hon'ble High Court of Karnataka in daily order in WP No.16743/2021[T-RES] for sale of goods specified in table below:-

The sale will be by public auction as per the terms and conditions mentioned in the invitation of bid and the goods shall be put up for sale in the lots specified in the table shown below:-

Sl No.	Commodity and variety marked on the bags	HSN	No. of bags	Qty in Kgs
1	Areca nut-Jam	802	117	7605kgs
2	Areca nut-Jini	802	20	1300kgs
3	Areca nut-Sevardhan	802	166	10790kgs
4	Areca nut-Moti	802	94	6110kgs
5	Areca nut-Mora	802	24	1560kgs
6	Areca nut-Sevardhan Fatora	802	1	65kgs
7	Areca nut-Moti Fatora	802	1	65kgs
8	Areca nut-Mora Fatora	802	10	650kgs
9	Areca nut-Fatora mixed	802	30	1950kgs
Total			463	30095kgs

The price of each & every lot shall be paid at the time of sale or as per the direction of the proper officer / specified officer and in default of payment; the goods shall be again put up for auction and resold.

Place: Mangalore
Date: 02-11-2021

Signature

Name: Sanjay Baliga
Designation: Assistant Commissioner of Commercial
Taxes (Enf)-1, West zone Mangalore

Asst. Commissioner of Commercial Taxes
(Enf)-1, West Zone, Mangaluru




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Terms and condition of the invitation of bids to purchase arecanut confiscated by an order made under Section 130 of the KGST Act, 2017 on 31/08/2021 bearing the number Acct/Enf-01/WZ/MNG/VIG-02/2021-22 as per the directions of the Hon'ble High Court of Karnataka vide its daily orders dated 29-09-2021 in WP No. 16743/2021[T-RES].

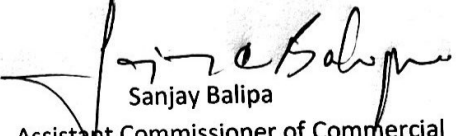
1. The details of the goods to be sold-by-auction and their prices considered as per market value is as follows:

Sl No.	Commodity and variety marked on the bags	HSN	No. of bags	Kg/bag	Total weight	Market Price per kg (Rs)	Market value (Rs)
1	Arecanut-Jam	802	117	65kgs	7605kgs	400	30,42,000
2	Arecanut-Jini	802	20	65kgs	1300kgs	380	4,94,000
3	Arecanut-Sevardhan	802	166	65kgs	10790kgs	410	44,23,900
4	Arecanut-Moti	802	94	65kgs	6110kgs	420	25,66,200
5	Arecanut-Mora	802	24	65kgs	1560kgs	440	6,86,400
6	Arecanut-SevardhanFatora	802	1	65kgs	65kgs	350	22,750
7	Arecanut-MotiFatora	802	1	65kgs	65kgs	360	23,400
8	Arecanut-Mora Fatora	802	10	65kgs	650kgs	370	2,40,500
9	Arecanut-Fatora mixed	802	30	65kgs	1950kgs	340	6,63,000
Total			463		30,095 kgs		1,21,62,150

2. The date & time of Sale -by-auction has been assigned as 15/11/2021 (Monday) at 11.00 AM.
3. The venue of the sale-by-auction will be:
Sy.No.39/2, 39/5 with building bearing Door no Q1-07,
Shop no 07, APMC Yard,
Bykampady, Mangalore
4. The sale-by-auction will be of all the goods listed in the table above together as a single lot of goods and the bidder shall bid accordingly.
5. The successful bidder shall, in addition to the bid amount, be liable to pay KGST & CGST @ 2.5% each, calculated on the bid-amount in the event of the dismissal of Writ Petition No.16743/2021[T-RES]
6. The invitation of bids for the sale-by-auction of the goods in its current condition, whatever this condition happens to be, which is also known as the "as is where is" clause.


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7. Those interested in participating in the sale-by-auction may check the goods for quality and quantity at their cost on 08-11-2021 and 09-11-2021 from 11.00am to 5.30pm.
8. The minimum amount of bid shall be Rs.1,21,62,150.00(Rupees one crore twenty one lakhs sixty two thousand one hundred and fifty only).The pre-bid security deposit of Rs.12,16,215.00(Rupees twelve lakhs sixteen thousand two hundred and fifteenonly),in the form of a banker's cheque or a demand draft payable at Mangalore infavor of "Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, Mangalore" along with the bid in a sealed envelope (the banker's cheque or the demand draft should notbe included in the sealed envelope),shall be submitted on or before 12-11-2021 during office hours at the office of Joint Commissioner of Commercial Taxes(Enforcement), West Zone, Mangalore.
9. Thebankerscheques or the demand draft submitted by those who fail in the auction will be returned on the day of the auction.
10. The sealed envelope submitted by the bidders will be opened intheir presence at 11.00 am on 15-11-2021.
11. The successful bidder shall pay the bid-amount within 20-11-2021 failing which he/she/it will forfeit the pre-bid security deposit submitted by him /her/it and the next highest bidder will be deemed as the successful bidder provided that the sum of the pre-bid security forfeited from the successful bidder and the bid of the next highest bidder is a minimum of Rs.1,21,62,150.00/-. The Demand Draft in this regard has to be issued favouring"Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, Mangalore"payable at Mangalore and the amount realized will be deposited in an interest bearing fixed deposit as per the directions of the Hon'ble High Court of Karnataka in its order dated:29-09-2021.
12. The process of auction will be cancelled where no bid is received, or the auction is non-competitive due to lack of adequate participation or due to low bids.However,if there is at least one bid for the minimum amount mentioned above, then the person who bid shall be declared as the successful bidder even when he is the sole bidder.


Sanjay Balipa
Assistant Commissioner of Commercial
Taxes (Enf)-1, West Zone, Mangalore

**Asst. Commissioner of Commercial Taxes
(Enf)-1, West Zone, Mangaluru**