

Government of Karnataka

(T.No. 32/21-22)

Office of the Commercial Tax Officer,
 Enforcement - 5, Udupi,
 Vanijya Terige Karyalaya, Vivekananda Nagar, 4th Cross Road,
 Ajjarakadu, Udupi - 576101
 Email address: ctoenf-5udp@ka.gov.in
 Dated: 07-12-2021

Terms and conditions of the invitation of bids to purchase S. S. Scrap, S. S. Scrap mixed with M. S. Scrap, S. S. Powder, M. S. Scrap, and new steel and alloy parts confiscated by an order made under Section 130 of the KGST Act, 2017, read with even section of the CGST Act, 2017, bearing the number 37/2021-22 dated 27-11-2021.

1. The following tax, penalty and fine levied, in relation to the goods only, by the order issued under Section 130 on 27-11-2021 bearing the number 37/2021-22 have remained unpaid: -

	Amount
KGST levied	Rs. 47,952.00
CGST levied	Rs. 47,952.00
Penalty levied under Section 122 of the KGST Act	Rs. 47,952.00
Penalty levied under Section 122 of the CGST Act	Rs. 47,952.00
Fine levied under Section 130(2) of the KGST Act	Rs. 1,70,499.00
Fine levied under Section 130(2) of the CGST Act	Rs. 1,70,499.00
Total: -	Rs. 5,32,806.00



2. The date and time of sale-by-auction has been assigned as **13-12-2021 (Monday) at 10:00 AM.**

3. The venue of the sale-by-auction will be:

*Office of the Deputy Commissioner of Commercial Taxes,
Enforcement, Udupi,
Vanijya Terige Bhavan, Vivekananda Nagar, 4th Cross Road,
Ajjarakadu, Udupi – 576101*

4. Regarding 212 kgs of new steel and alloy parts, the Bell-O-Seal Valves Private Limited has come forward to seek the release of the same upon payment of Rs. 89888.00 (which include the taxes penalties and fines in lieu of confiscations) because, according to them, the goods were lifted from their premises without necessary approval of the Company. Therefore, after collection of Rs. 89888.00 vide DRC-03 dated 06-12-2021, bearing the ARN number AD291221001297F, these goods have been released to Bell-O-Seal Valves Private Limited on 07-12-2021 at 12:00 PM.

5. The details of the goods to be sold-by-auction and their prices considered while issuing the order of confiscation on 27-11-2021 are as follows:

Descriptions of goods	Weight in Kgs.	Price per Kg	Total Value
S. S. Scrap	391.09	280.00	109505.00
M. S. Scrap	3318	29.60	98213.00
S. S. Scrap mixed with M. S. Scrap	800	280.00	224000.00
S. S. Powder	1400	8.00	11200.00
	5909		442918.00

6. The sale-by-auction will be of all the goods listed in the table above together as a single lot of goods and the bidders shall bid accordingly.

7. The successful bidder shall, in addition to the bid-amount, be liable to pay KGST + CGST @ 18%, calculated on the bid-amount.

8. The invitation of bids is for the sale-by-auction of the goods in its current condition, whatever this condition happens to be, which is also known as the "as is where is" clause.

9. Those interested in participating in the sale-by-auction may check the goods for quality and quantity at their cost on 09-12-2021 and 10-12-2021 from 11:30 AM to 4:30 PM.
10. The minimum amount of bid shall be Rs. 4,42,918.00 excluding KGST + CGST @ 18%. The pre-bid security deposit of Rs. 44,292.00 (Rupees Forty four thousand two hundred ninety two) in the form of a banker's cheque or a demand draft payable at Udupi to "The Commercial Tax Officer, Enforcement – 5, Udupi", along with the bid in a sealed envelope (the banker's cheque or the demand draft should not be included in the sealed envelope), shall be submitted on/before 10-12-2021 before 5:30 PM at the address mentioned above.
11. The banker's cheques or the demand drafts submitted by those who fail in the auction will be returned on the day of the auction.
12. The sealed envelopes submitted by the bidders will be opened in their presence at 10:00 AM on 13-12-2021.
13. The successful bidder shall pay the bid-amount, within 18-12-2021 failing which he / she / it will forfeit the pre-bid security deposit submitted by him / her / it and the next highest bidder will be deemed as the successful bidder provided that the sum of the pre-bid security forfeited from the successful bidder and the bid of the next highest bidder is a minimum of Rs. 4,42,918.00 excluding the applicable KGST + CGST, and so on.
14. The process of auction will be cancelled where no bid is received, or the auction is non-competitive due to lack of adequate participation or due to low bids. However, if there is at least one bid for the minimum amount mentioned below, then the person who bid shall be declared as the successful bidder even when he is the sole bidder.
15. The owner of the confiscated goods has been given time up to 23:59:59 hours of 10-12-2021 to make payments in lieu of confiscation. Therefore, if payments are received from the owner of the goods up to 23:59:59 hours of 10-12-2021, then the sale-by-auction scheduled at 10:00 AM of 13-12-2021 will be cancelled and intimation to that effect will be made, to those who submit pre-bid security deposit, through text messages (SMSes) latest by 10:00 AM of 13-12-2021.

A handwritten signature in black ink, consisting of a large, stylized letter 'A' followed by a horizontal line that ends in a small flourish.

16. Whether any person / entity is the 'owner' of the goods will be determined by the proper officer based upon an application, made to claim ownership of the goods, submitted before 5:30 PM of 10-12-2021 and, if the proper officer allows the claim of 'ownership' based upon his objective satisfaction, then the 'owner' of the goods may make the payments up to 23:59:59 hours of 10-12-2021. Payments, even when done up to 23:59:59 hours of 10-12-2021, without prior approval of ownership by the proper officer will be invalid and the person / entity making the payments may apply for refund of the same by following the procedures laid down, but the sale-by-auction as scheduled will happen.



Commercial Tax Officer,
Enforcement - 5, Udupi,
Government of Karnataka
COMMERCIAL TAX OFFICER
(ENF) 5, UDUPI