



**GOVERNMENT OF KARNATAKA  
DEPARTMENT OF COMMERCIAL TAXES**

No: ACCT/ENF-1/WZ/MNG/Quotation

Office of the Joint Commissioner of  
Commercial Taxes(Enforcement),  
West Zone Vanijya Therige Bhavana,  
Maidan road, Mangaluru-575001  
Email:acctenflwz.mng@ka.gov.in  
Date: 04-11-2021  
Phone:0824-2427060


**Inviting Sealed Cover Quotation**

**Subject:** Quotation inviting from Nationalized Banks for quoting their competitive rate of Interest for investment in Fixed Deposits.

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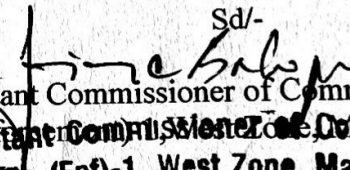
As per the daily order dtd:29-09-2021 of the Hon'ble High Court Of Karnataka, Bengaluru in Writ Petition WP No.16743/2021[T-RES], Assistant Commissioner of Commercial Taxes(Enforcement)-1, West Zone, Vanijya Therige Bhavana , Maidan road, Mangaluru hereby invites sealed cover quotations from Nationalized Banks to invest sale proceeds of the Arecanut Auction Amount for one year in Interest Bearing Fixed deposit. Hence Interested National Banks are hereby requested to quote their competitive Rates of interest for a period of one year( 365 Days) in sealed cover and eligibility criteria along with document as annexed (Annexure-A)to this Notification. The details of the quotation are as follows:

Last date for seeking clarifications, if any	09-11-2021 upto 3.00 p.m.
Last date and time for submitting quotation	10-11-2021 upto 5.00 p.m.
Time and date of opening of quotation	11-11-2021 at 11.00 am
Place of opening of quotation and address for communication	O/o Assistant Commissioner of Commercial Taxes(Enforcement)-1, West Zone, 5 <sup>th</sup> Floor, Vanijya Therige Bhavana , Maidan road, Mangaluru, Mobile No:9845373868
Estimated fund that may be kept in Fixed deposit will be based on Auction OF ARECANUT GOODS(Approximately Rs.1.25Crore).	

  
Assistant Commissioner of Commercial Taxes--2  
(Enf)-1, West Zone, Mangaluru

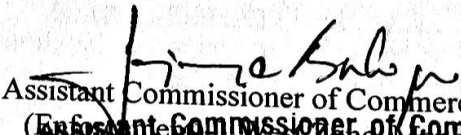
**Conditions:-**

1. Sealed Quotation is to be submitted manually along with documents.
2. Quotations are to abide by the financial guidelines issued by the Department of Finance Government of Karnataka and Statutory guidelines issued by the sector regulator authority like RBI, SEBI, IRDA etc.
3. Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, Mangalore reserves the right to accept or reject any or all the quotations without being bound to explain reasons for the same.
4. The sealed quotations shall reach the Office of the Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, 5<sup>th</sup> Floor, Vanijya Therige Bhavana, Maidan road, Mangaluru. Detailed quotation documents can be downloaded from the Official Website of Commercial Taxes department, Bangaluru: <http://ctax.kar.nic.in>.
5. The Sealed Quotations will be opened on 11-11-2021 at 11.00 AM in presence of representatives of the Banks those wish to be present. No separate notice will be issued for opening of sealed cover Quotations.
6. If no bidders participate in the quotation process, last date for applying quotation will be automatically extended to next 7 days which will be treated as second call and no separate notification / advertisement will be floated.
7. For further details please contact Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, Mangaluru, during office hours on working days.

Sd/-  
  
Assistant Commissioner of Commercial Taxes  
(Enforcement)-1, West Zone, Mangaluru  
Assistant Commissioner of Commercial Taxes  
(Ent)-1, West Zone, Mangaluru

**General Instructions & Conditions**

- i. Investment is based on Finance Department Circular No; FD 38 TAR 2018, dated 27.08.2018.
- ii. The bidders shall quote interest rates In percentage Per Annum basis and interest should be calculated on quarterly compounding basis.
- iii. The rates offered by the Banks shall be valid upto the date of maturity of Fixed Deposit.
- iv. Assistant Commissioner of Commercial Taxes (Enforcement)-1, West Zone, Mangaluru reserves the right to Negotiate with the bidders, who quotes competitive rate of interest.
- v. Banks which has submitted the quotes & becomes H1 on evaluation, defaults in accepting the deposits, such bank will be black listed for a period of One Year and will not be considered for Investment during the period.
- vi. The amount to be invested will be transferred through RTGS/NEFT/e-payment.
- vii. The Branches of Nationalized Banks located in Mangaluru can only participate in quotation.
- viii. If the declaration given by the bidders at Annexure-B is found false on verification, the quote of such bidder will be discarded and will not be considered for evaluation.
- ix. All Questions /disputes of difference arising out of this contract, is subject to jurisdictional court ie; Mangaluru.

  
Assistant Commissioner of Commercial Taxes  
(Enforcement)-1, West Zone, Mangaluru.  
**(Enf)-1, West Zone, Mangaluru**

**Quotation Documents**

Authenticated certificate should be submitted

**ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES BY NATIONALIZED BANKS**

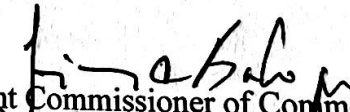
The intending bidder shall satisfy the following minimum qualifying requirements and produce documentary evidence as Indicated below along with priced quotations.

The banks should meet the following financial parameters:

1. **Net worth:**  
Net worth i.e., the paid up capital plus free reserves of the bank, as at the end of the immediate preceding financial year, shall be at least Rs.1000 Crores.
2. **Capital Adequacy Ratio of the investee bank shall not be less than 10% (certificate should be provided for this from Banks).**
3. **Profitability Track Record:**  
a. Public Sector banks shall have Profitability track record of at least 2 years out of 5 immediate proceeding years.
4. **Net NPA (Non-Performing Assets)**  
1. Net NPA shall not be more than limit fixed by finance Department, Government of Karnataka, every year, from time to time.

The original documents should be produced for verification at any stage during the quotation process whenever required, failing which, the bids are liable for disqualification.

The bidder shall submit above documents along with priced bids in sealed cover along with copy of the declaration form in the letter head duly signed as shown in Annexure-B to quotation document.

  
Assistant Commissioner of Commercial Taxes  
Assistant Commissioner of Commercial Taxes  
(Ent)-1, West Zone, Mangaluru

**DECLARATION**

I / We hereby declare that I / We have read all the Quotation conditions and eligibility criteria required for participating in the bidding and have fully understood the Implications thereof and have submitted the Quotations.

We hereby confirm that we meet the Eligibility Criteria as detailed at Annexure-A by the Dept . I / We also declare that I / We shall abide by the rules and regulations of the Dept. I / we shall maintain the official decorum and discipline during the entire process.

**Signature**

Name & full postal address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

1. Landline No: \_\_\_\_\_

2. Mobile No: \_\_\_\_\_

Contract Person : \_\_\_\_\_

Tele / FAX No: \_\_\_\_\_

Email ID: \_\_\_\_\_

Name & Address of Quotation: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
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